



Power with Purpose
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FY 2025-2026 Board of Directors

Ted Clark
District 5
Chairman

Mark Thomas
District 3
Vice-Chairman

John Howard
District 4
Secretary-Treasurer

Skip Mitchell
District 1

Jason Parker
District 2

Brian Childers
President and CEO

NORTH GEORGIA ELECTRIC MEMBERSHIP CORPORATION REPORT OF CONDITION AND GROWTH JUNE 30, 2026

The financial reports shown were prepared by the staff of NGEMC. These reports reflect the preliminary operating results of our 2025-2026 fiscal year as of June 30, 2026.

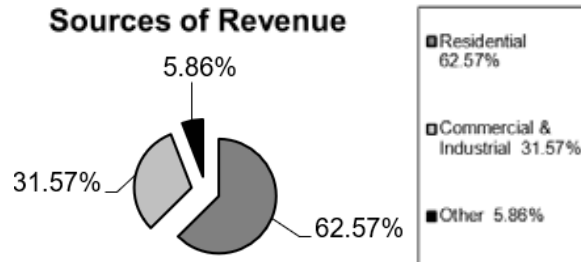
The results of our fiscal year are currently under audit by the Certified Public Accountant firm of HHM CPAs. Records are kept in accordance with applicable regulatory and industry accounting standards. The final report will be posted to www.ngemc.com/report when available.

NGEMC Statistics

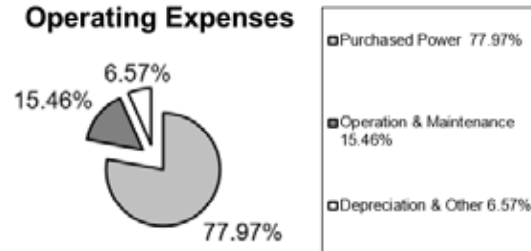
10 Year Statistics

	2016	2026
Meters Served	98,997	108,529
Plant Value	\$ 395,381,155	\$ 622,962,285
Miles of Line	6,409	6,749
Avg. Annual Residential kWh Use	16,151 kWh	15,817 kWh

Sources of Revenue



Operating Expenses



NORTH GEORGIA E.M.C. BALANCE SHEET JUNE 30, 2026

ASSETS	
Fixed Assets	
Property, Plant and Equipment	622,962,285
Less Accumulated Depreciation	(174,103,405)
Total Fixed Assets	448,858,880
Current Assets	
Cash	2,900,383
Accounts Receivable – Net	14,585,390
Materials & Supplies	6,500,855
Other Current Assets	12,638,425
Total Current Assets	36,625,053
Other Assets	
Investments Assoc. Organizations	7,213,258
Emergency Funds	916,130
Energy Right Program Loans	4,149,849
Prepaid Insurance & Clearing Accts.	1,519,578
Other Deferred Debits	-
Total Other Assets	13,798,815
Total Assets	499,282,748
LIABILITIES AND NET WORTH	
Current Liabilities	
Accounts Payable	44,626,755
Other Current Liabilities	16,198,326
Total Current Liabilities	60,825,081
Other Liabilities	
Energy Right Program Payable	4,254,670
Long-Term Debt	202,902,251
Total Other Liabilities	207,156,921
Capital Investments	
Memberships	888,040
Accumulated Earnings	
Beginning of Year	227,893,131
Current Net Income	2,519,575
Total Earnings Reinvested in System Assets	230,412,706
Total Liabilities and Net Worth	499,282,748

STATEMENT OF REVENUE AND EXPENSES & RECONCILIATION OF NET INCOME TO CASH EXPENDITURES

Electric Sales	292,667,059
Other Revenue	11,902,709
Total Operating Revenue	304,569,768
Purchased Power	228,204,791
Distribution & Operations	27,634,471
Customer Accounting & Collecting	7,351,970
Administration & General	10,253,749
Depreciation & Amortization	22,106,187
Total Operating Expenses	295,551,168
Operating Income	9,018,600
Misc. Income (Deductions)	(40,022)
Other Income - Interest	1,770,774
Other Expense – Interest	(8,229,777)
Net Income from Operations	2,519,575
Investment in Electric Plant Year Ending 6/30/26	(30,100,329)
Depreciation & Amortization Net	8,498,133
Net Change in Long-Term Debt	6,709,593
Net Change in Liabilities	12,373,032
Net Change in Assets	(743,554)
Net Change in Cash	(743,550)

